

Note on the Balance Sheet and Financial Reporting

The linked Balance sheet and Income statement are based on the accrual principle (accrual accounting). The financial statements in our annual activity report (section 3), on the other hand, reflect actual cash flows. The documents therefore show different perspectives.

With regard to the source of funds, our income comes exclusively from tax-privileged activity directly serving the nonprofit purpose; there are no other sources, which means that donations, for example, are not shown separately as a category. With regard to the use of funds, majority of funds are allocated to personnel costs, which for us as a service provider essentially represent program or project expenses.

BALANCE SHEET as of December 31, 2023

Doorways gGmbH Promotion of Development Cooperation, Barnstedt**ASSETS**

		Fiscal year EUR	Previous year EUR
A. Current assets			
I. Inventories			
1. work in progress, work in progress (services)		85,957.41	0.00
II. Receivables and other assets			
1. Trade receivables and services	91,475.09		0.00
2. Other assets	<u>70.30</u>	91,545.39	57.00
III. Cash on hand, Bundesbank balances, balances with credit institutions and checks	39,975.68	66,033.66	
	<u><u>217,478.48</u></u>	<u><u>66,090.66</u></u>	

BALANCE SHEET as of December 31, 2023

Doorways gGmbH Promotion of Development Cooperation, Barnstedt**LIABILITIES**

	EUR	Fiscal year EUR	Previous year EUR
A. Equity			
I. Subscribed capital, uncalled outstanding contributions	25,500.00	25,500.00	
	<u>12,750.00</u>	<u>12,750.00</u>	
Called-up capital	12,750.00	12,750.00	
II. Profit carried forward	46,258.14	0.00	
III. Net income	125,736.85	46,258.14	
B. Provisions			
1. Other provisions	6,684.52	2,150.00	
C. Liabilities			
1. Liabilities from goods and services			
- of which with a remaining term of up to one year			
EUR 19,745.25 (EUR 0.00)	19,745.25	0.00	
2. Other liabilities			
- of which to shareholders			
EUR 0.00			
(EUR 28.27)			
- of which from taxes			
EUR 6,303.72 (EUR 1,547.25)	<u>6,303.72</u>	26,048.97	4,932.52
- of which with a remaining term of up to one year: EUR 6,303.72			
(EUR 4,932.52)			
		<u>217,478.48</u>	<u>66,090.66</u>

INCOME STATEMENT from January 1, 2023, to December 31, 2023

Doorways gGmbH Promotion of Development Cooperation, Barnstedt

	EUR	Fiscal Year EUR	Previous Year EUR
1. Sales		202,218.06	57,239.49
2. Increase in inventories of finished and unfinished products		<u>85,957.41</u>	<u>0.00</u>
3. Total output		288,175.47	57,239.49
4. Other operating income			
a) leftover other operating			
-of which income from currency translation EUR			
586.03			
(EUR 0.00)			
		586.03	0.00
5. Cost of materials			
a) Expenses for purchased services		29,702.25	2,100.00
6. Personnel expenses			
a) Wages and salaries	80,405.94		0.00
b) Social security contributions and pension provision and support	<u>7,195.21</u>	87,601.15	0.00
7. Other operating expenses			
a) Advertising and travel expenses	32,858.96		2,107.22
b) Miscellaneous operating expenses	<u>12,862.29</u>	<u>45,721.25</u>	<u>6,774.13</u>
8. Earnings after taxes		<u>125,736.85</u>	<u>46,258.14</u>
9. Net Income		<u>125,736.85</u>	<u>46,258.14</u>

